



Scale Investors Ltd
Level 2, 696 Bourke Street
Melbourne, VIC 3000

Carol Schwartz Resignation from the Scale Board

Following her appointment to the Reserve Bank Board and in light of her many other commitments, Carol Schwartz has decided to step down from the Scale board effective the 20th July 2017.

Carol was a Founding Member of Scale, and as a Founding Member she remains committed to the ongoing success of the organisation and will therefore be continuing her involvement as an active Scale Angel.

Carol has contributed incredible energy and support in starting Scale along with co-founders Annette Kimmitt and Susan Oliver. These efforts have built Scale Investors into a sustainable force in the Australian start-up scene. Over the last three years, Scale has become highly influential in encouraging and supporting greater participation by women as entrepreneurs and investors.

In her letter of resignation, Carol said

“I’ve really enjoyed being a director on the Scale board, helping grow the business from an idea into a reality. As a Founding Member of the organisation and a serial investor, I remain a committed angel and will stay very involved in that capacity.”

On behalf of Scale Investors, Susan Oliver, Scale Chair, thanks Carol for her dedication and support in establishing the organisation and achievements to date. Scale intends to make a new appointment to the board in the next month.