



Scale Media Kit (June 2016)

Timeline

Scale was founded in March 2013 by Susan Oliver, Carol Schwartz, and Annette Kimmitt. **Scale's** CEO, Laura McKenzie, commenced her role in April 2013.

In April 2013, **Scale** received the first tranche of a \$600,000 grant from the Victorian Government to help fund the administration and operating costs during its first 3 years.

In May 2013, Susan Oliver and Laura McKenzie spent time with Golden Seeds in New York including completing the Golden Seeds Angel investing training series.

Scale was officially launched by Minister Louise Asher in July 2013. **Scale** held its first Sydney investor events in February 2015.

Scale's 100+ members at June 2016 make it one of the fastest growing angel investor networks in Australia and female focused investor networks internationally.

Vision

Scale is a female-focused Angel investor network.

Scale is inspired by the US based organisation Golden Seeds.

Scale's vision is to build a member based organisation of Angel investors whose aim is to connect with, invest in, and support Australian female entrepreneurs in early stage businesses.

The purpose of **Scale** is to provide pre-qualified individuals with the Angel investor education and networking opportunities to actively pursue Angel investments in early stage businesses that are either led by women or where women have a meaningful ownership share and strategic influence.

Our founding board members are women, and whilst the networks we seek to develop will be female focused, we will welcome and include men who share our vision of maximising returns by supporting early stage businesses that value gender diverse leadership.

In order to scale up **Scale**, fundraising has started for the **Scale** Women's Fund, which will be a closed-end (10 year) fund with a target size \$25-30m to invest in a balanced portfolio of 15-20 early stage, female led, high growth companies. The new fund will enter into an arrangement with **Scale** Angels to secure exclusive access to their proprietary deal flow. The AusIndustry board have approved the conditional registration of the **Scale** Women's Fund as an Early Stage Venture Capital Limited Partnership (ESVCLP), which will enable Fund investors to receive a 10% tax rebate on drawn capital each year, and ensure distributions by the Fund are tax free.

Scale Angels are members of the Australian Association of Angel Investors (AAAI).

If you have any questions, please feel free to contact the **Scale** CEO, Laura McKenzie.

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